NACTAROME
The Colourful Taste of Nature

PLANTEX
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Nactarome Group joins forces with Plantex, strengthening their presence in plant extracts

Nactarome Group, a fast-growing global developer and manufacturer of natural flavour, taste and colour solutions for the food and beverage industry, headquartered near Milan, Italy and majority-owned by TA Associates, announces today that it is welcoming to the Group Plantex SAS, a producer of high-quality natural ingredients for the nutraceuticals, food, cosmetics and animal nutrition industries.

Plantex, currently owned by Mérieux Equity Partners, has a 30-year history that has allowed it to develop a deep know-how in botanical extraction, as they develop, produce and package conventional and organic plant extracts. They offer both standard and made-to-order products for a wide range of product sectors, with a particular strength in the growing nutraceutical category. It is this complementarity that makes Plantex a welcome partner for Nactarome, with shared strengths & values that will allow an even greater value to be offered to their customers and stakeholders.

Luigi Del Monaco, CEO of Nactarome Group, commented:
"I am very pleased that Plantex is joining the Nactarome family, adding to our already significant presence in the EU market. Thanks to this integration, we are taking a strategic step forward by entering a rapidly growing sector: nutraceuticals. This diversification will enable us to expand our range of food ingredients, not only to better meet the expectations of our current customers, but also to enter new markets."

My thanks go to the full team that worked to make this partnership happen. I know we can look forward to a future of sustained growth and success for all."
In welcoming the new Plantex colleagues we look forward to working together for ambitious objectives.

Eric Panijel CEO of Plantex, added:
"Trends relating to natural ingredients, health & wellbeing are highly promising, both for nutraceutical products and for food items. Joining the Nactarome Group will provide us with the opportunity to accelerate our geographical expansion, reach new customers, and develop new products by leveraging technologies already available within the group.
We look forward to working with our new colleagues to build a successful future together."

For the transaction, Nactarome Group was assisted by BNP Paribas as financial advisor, Latham & Watkins as legal advisor, EY for accounting and tax due diligences.

Contact: Leonardo Innocenti - Head of M&A and Corporate Development, Nactarome Group (leonardo.innocenti@nactarome.com)