

*** for immediate release ***

AMBIENTA SGR ANNOUNCES SALE OF NACTAROME TO TA ASSOCIATES

Milan, November 25th, 2021 – Nactarome key shareholder, Ambienta SGR S.p.A., one of Europe's largest asset managers entirely focused on environmental sustainability that has helped our Group grow through a number of strategic acquisitions from an initial €30mn to today's +€137mn, has reached an agreement to sell the majority of the Group shares to TA Associates, a leading global growth private equity firm.

The increasing visibility of Nactarome within the attractive flavours industry translated into a wide and significant interest for the Group, ultimately leading to the agreed sale to TA, one of the most experienced global growth private equity firms. This interest is indicative of how the growth of the group is concrete and tangible and, for Ambienta, is the result of the great work done with Nactarome in these three years regarding the main strategic directions from the initial investment to nowadays.

Udo Wenzel, Group Chairman at Nactarome, comments: *"We are extremely happy and grateful about our journey with Ambienta who has enabled our group to become a European leader. We are now proud to continue this journey with TA Associates and further develop Nactarome in new geographies, markets and technologies, thanks to our people, know-how and close customer relations"*.

Upon closing of the transaction, TA will become the majority shareholder, working closing with our Management Team, who will retain a minority equity stake. Nactarome's current investor Ambienta, Europe's largest sustainability-focused private equity investor, is expected to retain a minority equity stake as well.

TA is one of the most experienced global growth private equity firms with over 50 years of experience helping to scale companies in targeted sectors within five core industries of technology, healthcare, financial services, consumer and business services. Since their founding TA has raised \$47.5 billion in capital and has invested in more than 550 companies around the world with a global team of more than 100 experienced investment professionals.

"We are sure that TA will support us in meeting our business goals and will further accelerate our vision to become the partner of choice for the food, beverage and life science marketplace", adds Luigi Del Monaco, Group CEO, *"with ongoing organic growth driven by our Group strong presence in the sector and our focus on R&D and high-quality service, as well as international expansion and continued strategic M&A"*.