

\*\*\* for immediate release \*\*\*

## NACTAROME COMPLETES THE ACQUISITION OF ITALIAN-BASED FIAS

*The third acquisition this year, strengthening the Group position in natural flavours for sweet and beverage applications*

Milan, November 22<sup>nd</sup>, 2021 - Nactarome Group, portfolio company of Ambienta SGR SpA (“Ambienta”), Europe’s largest sustainability-focused private equity investor, has successfully completed the acquisition of FIAS – Fabbrica Italiana Aromi Speciali s.r.l – an Italian-based creator and producer of specialty and quality extracts and natural flavours for the sweet and beverage markets.

The acquisition of FIAS solidifies the leadership position of Nactarome on the Italian ice cream and sweet markets and strengthens Nactarome brand and competitive positioning in Germany thanks to FIAS strategic presence in the country (c. 40% of sales), thus allowing further development in continuity with Nactarome strategy, after the acquisition of Pharmorgana GmbH last May. Furthermore, it strengthens the access to vanilla-based raw materials by bringing in-house competences, know-how and close relationships with strategic natural vanilla suppliers.

FIAS was founded in 1968 by Luciano Cunial in Vanzago, close to Milan (Italy), initially as a specialist manufacturer of flavours and extracts for the soft drinks industry. The company, today, is a high-quality producer of tailored and customized flavours for the sweet and beverage industries with a strong market reputation and a strategic positioning in the occasion bakery and traditional Italian-style ice cream arenas. FIAS has developed a relevant expertise in vanilla-based flavours, maintaining particular care and attention to its customers’ needs and promoting a strong focus on environmental sustainability.

Dr Hans Udo Wenzel, Nactarome founder and Chairman said: *“The acquisition of FIAS is an important step in our overall strategy to further improve and complement our position in the main application areas for Food Flavours and Colours. FIAS has an outstanding track record in serving important international customers in core Sweet segments both in Italy and internationally. We welcome the FIAS team to Nactarome and are sure that together we will create many new interesting opportunities in our markets”.*

Thanks to the acquisition of another leader in natural flavours, such as FIAS, Nactarome further strengthen their focus on natural products, R&D, innovation and service level that are essential to serve an extensive and diversified customer base of 4,500 clients served across 100 countries worldwide.

**Press Contact:**

Stefania Rivetti

[stephrivetti@gmail.com](mailto:stephrivetti@gmail.com)

0039 349 603 09 88

---

**Nactarome S.p.A.**, headquartered in Milan, Italy, now has 10 production facilities, more than 450 employees and a consolidated turnover of more than €135mn. Established in 2018 with the acquisition of AromataGroup (FiorioColori acquired in 2016) by private equity investor Ambienta SGR SpA, it has strengthened its presence and competitiveness in the European market of flavours, colours, functional ingredients and clean labels for the food and beverage industry through a series of strategic acquisitions: IPAM (Italy), Nactis Flavours (France and BNL), Create Flavours and TasteConnections (UK), Pharmorgana GmbH (Germany) and FIAS (Italy) have been acquired by the group from 2019 to date.